

COLLECTION AND USE OF PERSONAL DATA – VF VENTURES' PORTAL

In connection with the application for financing, and if the application is accepted, the subsequent establishment and administration of the loan, Vækstfonden (The Danish Growth Fund) (hereinafter the "Fund") collects information about the borrower. Often, the information that the Fund collects, includes personal data covered by the regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 (the "Regulation") and Act no. 429 of 31 May 2000 (as amended) on the processing of personal data (the Danish Act on the Processing of Personal Data).

The Fund collects personal data about you from both yourself and others, e.g. through partners such as credit rating agencies and other lenders. In that connection, we are obliged to give you some pieces of information about how we process the personal data which we collect and process about you. Otherwise, reference is made to the Danish Growth Fund's policy for personal data, which can be found at www.vf.dk, and which in addition to the information below will apply to the Danish Growth Fund's processing of personal data.

The information we, being the data controller, must give you is as follows:

1. The contact information of the Fund
2. The purposes of the processing of your personal data
3. Categories of personal data and processing basis
4. Any recipients of personal data

5. Transfer to recipients in third countries, including international organisations
6. The origin of your personal data
7. Time for storage of your personal data
8. Automated decision-making, including profiling
9. Your rights
10. Right to complain

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1. THE CONTACT INFORMATION OF THE FUND

The Fund is the data controller of the processing of the personal data we have collected about you.

Our contact information is:

Vækstfonden
Strandvejen 104A
2900 Hellerup
Central Business Register (CVR) no.: 16294675
Telephone: 35298600
E-mail: dpo@vf.dk

2. THE PURPOSES OF THE PROCESSING OF YOUR PERSONAL DATA

We process your personal data for the following purposes:

- Assessment of whether your application for venture capital can be granted, including assessment of the applicant and the responsible group of persons surrounding the applicant.
- Establishment and administration of ownership if the application about venture capital is allowed.
- Performance of the Fund's legal obligations under the Danish Act on Measures to Prevent Money Laundering and Financing of Terrorism. The Fund therefore processes personal data appearing from passports and driving licences, such as civil registration number or passport number in compliance with the "know your customer" procedures of the Danish Act on Measures to Prevent Money Laundering and Financing of Terrorism, and the storage and notification obligations, see sections 11-21, including in particular section 11(1)(i) para a, and sections 26 and 30.

3. CATEGORIES OF PERSONAL DATA AND BASIS FOR PROCESSING

The Fund processes the following personal data collected from you or a third party, including public authorities:

Type of information	Information	Basis of processing
General personal data	Basic data such as name, address, e-mail, telephone number and information about education, CV, job title, bank information, pictures, e-mails, credit rating information, tax returns, tax information, statements of assets and liabilities etc.	<p>The Fund processes general personal data as this is necessary to assess whether application for venture capital can be granted and for establishment and administration of ownership.</p> <p>The Fund also processes the personal data if necessary to comply with a legal obligation or to safeguard a legitimate interest concerning e.g. operations and maintenance of the Fund's activities.</p>
Sensitive personal data:	Information about civil status, sexual orientation, health matters, trade union membership etc.	<p>The Fund only processes sensitive personal data if required to comply with the Fund's or your obligations or rights under the legislation, and if necessary to establish, exercise or defend a legal claim.</p> <p>Further, the Fund processes the personal data if we have obtained express consent to the processing.</p>
Civil registration number		<p>The Fund collects and processes civil registration numbers when required under applicable legislation (e.g. under the Danish Act on Measures to Prevent Money Laundering and Financing of Terrorism) and after having obtained express consent, for obtaining information necessary for the assessment of whether the loan application should be granted (e.g. from credit rating information) and subsequently for the establishment and administration of the loan.</p> <p>The Fund only discloses civil registration numbers when required by a public authority, e.g. when reporting</p>

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information or after receipt of express consent.

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In addition to actual personal data, we collect information about the applicant/borrower such as Central Business Registration (CVR) number, name of the business, pitch material (e.g. video, ppt or other text), the budget of the business, sales, results, financial statements etc.

4. DISCLOSURE AND RECIPIENTS OF PERSONAL DATA

We also disclose your personal data to the following recipients:

- Other financing parties. In certain cases, the Fund discloses the collected data in full or in part, including any personal data to the other financing partners, participating in the total financing solution.
- Advisers. If we need advice in connection with the general purpose of the processing of your personal data, we disclose your personal data to our external advisers, such as auditors, lawyers etc.
- Public authorities. We report information about your personal data to public authorities if we are obliged to do so under the legislation. That could be the Danish Act on Measures to Prevent Money Laundering and Financing of Terrorism, tax legislation etc.
- Data processors. We also use a number of data processors which will receive your personal data as part of their deliveries to us. That could e.g. be suppliers of IT systems.

Exchange of information will not take place for marketing purposes unless we have obtained your specific consent.

5. TRANSFER TO RECIPIENTS IN THIRD COUNTRIES, INCLUDING INTERNATIONAL ORGANISATIONS

We will not transfer your personal data to recipients outside the EU and the EEA.

6. THE ORIGIN OF YOUR PERSONAL DATA

The personal data which we process about you mainly originates from the following sources:

- Yourself
- Credit rating agencies

- Other financing partners
- Partners
- Public sources

7. RETAINING YOUR PERSONAL DATA AND ERASURE

We retain your personal data for 12 months after your financing application was rejected.

In cases where a financing relationship is established, the information is kept for up to five years after the cessation of the financing relationship.

In some cases following an actual assessment, we will delete your personal data later than stated above. In such assessment, we will typically take into account if the loan, e.g. in extension of a refusal, is assessed again as a result of receipt of further information or otherwise following a change of the assumptions that formed the basis of the initial refusal.

8. AUTOMATED DECISION-MAKING, INCLUDING PROFILING

We may use automated decision-making, including profiling for the purpose of the risk analysis of an applicant. The profiling takes place by means of algorithms that analyse the data submitted and perhaps data from internal data sources. The result of the profiling may be included as decision support for the employees of the Fund in connection with the application process, including the possibilities of a refusal.

9. YOUR RIGHTS

Under the general data protection regulation, you have a number of rights in relation to our processing of data about you. Among other things, you can get access to which personal data the Fund processes about you, and you can have any incorrect personal data rectified. If you want your personal data to be erased, the processing of it to be limited or if you want to object to the Fund's processing or exercise your right to data portability, you must contact us at the contact information specified above in clause 1.

If we process your personal data in full or in part based on your consent, you are always entitled to withdraw your consent. You can do this by contacting us at the contact information specified above in clause 1.

You can read more about your rights in the Danish Data Protection Agency's guidelines on data subjects, which you find at www.datatilsynet.dk.

10. COMPLAINTS

If you want to complain about our processing of personal data, you should send an e-mail with the details of your complaint to dpo@vf.dk. We will deal with the complaint and return.

You also have a right to file a complaint to the Danish Data Protection Agency if you are dissatisfied with the way in which we process your personal data. You find the Danish Data Protection Agency's contact details and guidance on how to file a complaint with the Danish Data Protection Agency at www.datatilsynet.dk.

SECURITY

We are obliged to keep your personal data securely, and as the data controller the Fund has taken the required technical and organisational security measures against the destruction, loss or impairment of the data, and against the data becoming known by a third party, is misused or otherwise processed contrary to the Danish Act on the Processing of Personal Data.

CONSENT FOR PROCESSING OF CIVIL REGISTRATION NUMBER AND/OR SENSITIVE INFORMATION

I, the undersigned, hereby grant my consent to the Fund's processing of my civil registration number and/or my sensitive personal data as specified above in connection with the assessment, establishment and administration of the financing for which the undersigned has applied.